



COUNTY OF SAN DIEGO NEWS RELEASE

FOR IMMEDIATE RELEASE

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PUBLIC ADMINISTRATOR'S AUCTION SET FOR SATURDAY

Eleven Properties, Including La Jolla Condominium, to be Offered at Oct. 2 event

A La Jolla condominium with a starting bid in the \$300,000's is one of 11 properties that will be available at the San Diego County Public Administrator's Real Property auction, which takes place at 10 a.m. this Saturday, Oct. 2.

The public is invited to attend the auction, at the Public Administrator's Office at 5201-A Ruffin Road in Kearny Mesa.

"In these times of unprecedented housing prices in our community, this auction provides a unique opportunity for San Diegans to achieve the American Dream of homeownership, often at below market value," said Patricia Frosio, the County's Public Administrator.

The Public Administrator is charged with investigating and administering the estates of persons who die with no will or without an appropriate person willing or able to act as an administrator. The office administers 300-400 decedent estates each year.

The properties, which can be viewed at the Public Administrator's Web site (www.papg.org), are located in Mission Hills, La Jolla, Oceanside, Santee, Kearny Mesa, Rolando, Alta Vista and Mission Village. A 10 percent cash deposit is required with each successful bid. The lowest appraised value of the 11 properties is \$160,000 and the highest is \$390,000. Terms and conditions and information about the individual properties are featured on the Web site and are available at the Public Administrator's office during business hours.

For additional information, the public is invited to call the Public Administrator's Office at (858) 694-3500.

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Editor's note: Media are invited to view/videotape the homes before the sale, and to attend the sale. Please call Patricia Frosio at (858) 694-3516 to make arrangements.