



COUNTY OF SAN DIEGO

NEWS RELEASE

FOR IMMEDIATE RELEASE
January 31, 2005

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COUNTY TO AUCTION OFF 13 PROPERTIES AT FEB. 12 EVENT

Starting Bids in the \$200- \$300,000's For Condos, Homes

A downtown high rise condominium with a starting bid in the \$300,000's is one of 13 properties that will be auctioned off by the San Diego County Health and Human Services Agency, Public Administrator Public Guardian's office (PAPG). The auction is open to the public and will take place at 10:00 a.m. on Saturday, Feb.12, at the PAPG office in Kearny Mesa.

"With housing prices so high throughout our county, this auction provides an opportunity for people to achieve the "American Dream" of homeownership, while allowing the County to maximize the value of estate assets," said Public Administrator, Patricia Frosio. "Starting bids for each property are significantly lower than median priced homes in San Diego County."

PAPG is responsible for investigating and administering the estates of persons who die with no will, or without an appropriate person willing or able to act as an administrator. The office administers 300-400 decedent estates each year and manages \$45-\$50 million of estate assets at any given time.

The properties in this auction are located throughout the county, including Downtown, La Mesa, Escondido, Oceanside, Santee, Clairemont, North Park, College Area, San Carlos and others. A 10 percent cash deposit is required with each successful bid. The lowest appraised value of the 13 properties is \$120,000 and the highest is \$484,000.

Photos of the properties, as well as terms and conditions of auctions are accessible at the PAPG's Web site, www.papg.org. For other information the public is invited to call the PAPG office at (858) 694-3500.

Editor's note: Media are invited to view/videotape the unoccupied homes before the sale, and to attend the sale. Occupied houses are available for viewing between 11:00 a.m. and 2:00 p.m. on Saturday, January 29 and Saturday, February 5. Please call Patricia Frosio at (858) 694-3516 to make arrangements.

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