



# COUNTY OF SAN DIEGO NEWS RELEASE

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## **PUBLIC ADMINISTRATOR'S REAL PROPERTY AUCTION SET FOR SATURDAY** ***Opportunity for Homeowners and Investors to Get into Hot Real Estate Market***

With San Diego County's median home prices over \$400,000, Saturday's Public Administrator auction of real property provides another way for people to get into San Diego's hot real estate market. Seventeen properties will be up for auction at the Public Administrator's Real Property Auction on Saturday, February 7 at 10:00 a.m. at 5201-A Ruffin Road in Kearny Mesa.

The real property auction will include a wide variety of properties, includes 14 houses in North Park, Vista, Escondido, San Marcos, and San Diego; five commercial lots in Escondido, one vacant lot in San Diego, and one lot with a burned out house in Descanso. The properties are sold "as-is" and members of the public are encouraged to view properties of interest prior to the auction. Each unoccupied property is secured with a lock box. Keys for the lock boxes may be purchased at the Public Administrator's Office for \$2.00. Unoccupied properties are also secured with Multiple Listing Service (MLS) lock boxes.

The properties are from Superior Court-appointed decedent and conservatorship estates managed by the County's Public Administrator/Public Guardian. The County's Public Administrator is charged with investigating and administering the estates of persons who die with no will or without an appropriate person willing or able to act as an administrator. In FY 2002-03, the office received more than 1,500 decedent referrals and managed the affairs of 300-400 estates at any given time. Also serving as Public Guardian, this County official investigates conservatorship matters and serves as the legally appointed guardian for elderly and disabled persons found by the Court to be unable to provide for their own care. The office oversees approximately \$50 million in estate assets.

For additional information on the properties available for auction and the auction process, please visit the department's Web site at [www.papq.org](http://www.papq.org) or call (858) 694-3509.

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